



## Retired Teachers' Association of Manitoba (RTAM)

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### Pension Committee AGM Report

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#### Committee members

Corrigan, Brent	Chair, Committee
	Secretary
Bowslaugh, Pat	Member
Cann, Bill	Member
Logan, Ali	Member
Mozdzen, Karen	Member
Prendergast, Peggy	Member
Blair, Linda	RTAM President
Seywright, Sean	Executive Director

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- Advocate that the province brings TRAF account B to fully funded status and increase funding available to the Pension Adjustment Account (PAA) to help fund a COLA. The issues are complex and the solutions could require significant investment by the government, but the longer it takes to address the concerns related to accounts B and the PAA account, the more expensive it becomes to both the government and Manitoba taxpayers, and the more inflation erodes pensions and quality of life.
- Continue to advocate for an improved COLA and other inflation-fighting strategies to enhance pensioners financial health.
- Work with stakeholders to provide increased support for those cohorts identified in the demographic income analysis who are most vulnerable, particularly females aged 70 and older whose TRAF pension is near or below the poverty line. RTAM proposes to work with the Government, MTS and TRAF to seek solutions to alleviate that hardship.
- A joint RTAM/MTS meeting regarding current teachers contributing more of their current contribution to COLA was recommended.

Respectfully submitted by Brent Corrigan, Committee Chair

March 2024